

# **PUBLIC BENEFIT SIMPLIFIED ANNUAL REPORT**

**2024**

## **1. Data of the organization**

**1.1 Name: Minority Rights Group Europe Service Providing Nonprofit PLC**

**1.2 Seat: 1034 Budapest, San Marco Street 56. 4/2**

**1.3 Statistical code: 22272526-9499-572-01**

**1.4 Company reg. no.: 01-09-906377**

**1.5 Represented by: Zsolia Farkas managing director**

## **2. Presentation of activities as a key objective in 2024**

### **2.1 Realising Rights for All: tackling the structural drivers of economic, social and cultural rights deprivations facing marginalized groups (Fin22)**

Partners: Minority Rights Group International (UK), Center for Economic and Social Rights (CESR) and The Global Initiative for Economic, Social and Cultural Rights (GI-ESCR)

The project started in April 2022 and aimed at applying social and economic rights as standard to all minorities and indigenous peoples. The project was funded by the Ministry of Foreign Affairs of Finland. In 2024, Minority Rights Group (MRGE) implemented activities in Tajikistan and Ukraine aimed at recognizing and monitoring social and economic rights of minorities in these countries. In Tajikistan, a network meeting of 22 civil society representatives and social activists was held in November 2024, following a training on communications and advocacy for human rights. 7 small grants were awarded to network members for organizing advocacy and information campaigns in their local communities.

In Ukraine, the project focused on realising the rights of two target groups: Hearing impaired people and the Roma minority community. Both groups were identified as particularly vulnerable due to the ongoing full-scale invasion of Ukraine by Russian armed forces. MRG partner organisations were: Ukrainian Federation of the Deaf (UTOG) and Charitable Foundation “Blago”. UTOG carried out research analysing the conditions for people with hearing impairment to exercise their rights in 22 regions of Ukraine. Charitable Foundation “Blago” researched the phenomenon of bullying of Roma children in Ukrainian schools. They developed recommendations to reduce violence and discrimination against Roma in schools, reaching more than 200 children, 200 parents and 50 teachers in three regions of Ukraine. Finally, monitoring report on the effect of war in Ukraine on Roma living with disabilities was published in partnership with International Charitable Organisation Roma Women’s Fund Chiricli.

## **2.2 Resilience, inclusivity, support, and equality (RISE): leading to a democratic society through empowerment of CSOs in Tajikistan (RISE23)**

Partners: Public Organisation “Marifati Sharvandi” (Tajikistan), Public Organisation “Ghamkhori” (Tajikistan)

The project started in March 2023 with 2 main aims: a) to strengthen local civil society’s capacities to exercise fundamental freedoms and monitor the implementation of human rights commitments, including minority rights and b) to increase minority groups’ participation and inclusion of vulnerable groups at the local, regional, and national levels in Tajikistan. The project is funded by the European Union.

In 2024, MRGE conducted 3 training sessions on the basics of human rights and minority rights, and human rights communications and international advocacy in 3 locations in Tajikistan: Khujand, Varzob and Dushanbe. 34 persons representing the Tajik civil society participated in these sessions, including the following minority communities: Turkmen, Lakay, Kalyg, Uzbek, Roma (Mugat), Yagnobi, and Afghan refugees.

3 roundtables with decision makers were organised in May, September and November, aimed at connecting network members with national and local authorities.

A monitoring report on the situation of ethnic, linguistic and religious minorities in Tajikistan was published and widely disseminated among international and local decision makers. The report is available on the MRG website: <https://minorityrights.org/resources/tajikistan-report/>

## **2.3 Civil society action to protect threatened civil society space in the OSCE region (CSA24)**

The project ran between June-December 2024 and aimed at supporting and strengthening civil society in OSCE (Organisation for Security and Co-operation in Europe) participating States. The project was implemented through supporting the various activities of the Civic Solidarity Platform (CSP), a network of almost 100 non-governmental organisations of the OSCE region. The project is funded by Swedish Ministry of Foreign Affairs.

This project allowed for CSP to hold its Annual Meeting in Warsaw, Poland on October 5-6, 2024, during the Warsaw Human Dimension Conference, a 10-day conference dedicated to discussions on the condition of human rights and fundamental freedoms in the OSCE area. Additionally, MRGE supported the Parallel OSCE Civil Society Conference in Malta (December 4, 2024) on the fringes of the OSCE Ministerial Council, the attendance of 31 CSO participants from OSCE States, and translation of the Malta Declaration to Russian. This meeting of non-governmental organisations and activists was devoted to discussing the pressing issues the OSCE, its participating States and civil society face today. CSO representatives also presented their recommendations (the Malta Declaration) to the OSCE leadership.

## **2.4 Empowerment of vulnerable communities through building effective and sustainable civil society (EVC23)**

Partner: Civic Initiatives Support Center (CISC) (Uzbekistan)

The project started in June 2023 with 2 main aims: a) to strengthen local civil society's capacities to exercise fundamental freedoms and monitor the implementation of human rights commitments, including minority rights and b) to increase minority groups' participation and inclusion of vulnerable groups at the local, regional, and national levels in Uzbekistan. The project is funded by the European Union.

In 2024, MRGE conducted 2 training sessions on basics of human rights and minority rights and human rights monitoring in Tashkent and Republic of Karakalpakstan. 33 persons representing Uzbek civil society participated in this session, including the following minority communities: Tajik, Turkmen, Bashkir/Russian, Karakalpak, Kazakh, Korean, Mugat (Roma), Ukrainian.

A network meeting of 20 civil society representatives and social activists took place in Tashkent in February, 2024 following a training on human rights monitoring. 5 roundtables with decision makers were organised in February and November, aimed at connecting network members with national and local authorities. 4 small grants were awarded to network members for organizing advocacy and information campaigns in their local communities.

## **2.5 AA-FORB – Asia Action for Freedom of Religion and Belief (AFORB24)**

Partners: Human Rights Society Ezgulik of Uzbekistan (Uzbekistan), Asia Centre (Malaysia), Social Science Baha (Nepal)

This is a 4-year project that will be running from 1 December 2024, funded by the European Union. This project aims to secure the right to freedom of religion or belief, and all rights of religious minorities in 11 countries in South, Southeast and Central Asia. Freedom of religion or belief (FoRB) is a key component of civil and political rights, and without this protection, minorities struggle to achieve their economic, social and cultural rights. There were no activities held in 2024 in the framework of this project.

## **2.6 PRESS - Promoting Roma Equality in Slovenia and Slovakia (PRE22)**

Partners: Center for Civil and Human Rights (Slovakia), EPEKA (Slovenia)

This was a 2-year project, which ended by 31 March 2024. The project aimed at promoting and protecting the rights of Roma facing discrimination by raising society's and stakeholders' awareness, enhancing implementation of non-discrimination legislation, and empowering Roma to seek legal remedies in Slovakia and Slovenia. The project was funded by the European Union.

In 2024, a [lessons learnt report](#) was published in the framework of the project and 2 launch events were held to present its findings with 85 participants.

In Slovakia, 20 field visits were conducted in Roma communities, during which mediators raised awareness about discrimination cases among 133 community members, while in Slovenia 13 field visits reached out to 18 community members. In Slovakia, there was 1 instance of free legal aid provision in cases of discrimination, in Slovenia, 8. In Slovenia, 7 identified discrimination cases were reported to the national equality body.

In 2024, two meetings were organised for decision-makers to discuss the protection of human rights of the Roma minority, including the situation and intersectional discrimination of Roma women. In addition, one briefing for European Union institutions was held to provide information about the impact of the PRESS project reaching 4 decision-makers.

## **2.7 COACH - Countering Online Antigypsyism and Cyberhate (COACH22)**

Partners: Center for Interethnic Dialogue and Tolerance Amalipe (Bulgaria), Institut Ludskych Prav (Slovakia)

This was a 2-year project, which ended on 30 November 2024. The aim of the project was to counter illegal online hate speech against Roma by supporting the development of online balanced narratives and promoting critical thinking among internet users in Slovakia and Bulgaria. The project was funded by the European Union.

In 2024, 44 social media posts were created in 2 online campaigns tackling antigypsyism in Slovakia and Bulgaria. Over 636 000 views were registered in all social media posts as a result of the campaigns.

As a result of the hate speech monitoring in 2023, 2 videos were produced outlining the key findings and the situation of hate speech against Roma in Slovakia and Bulgaria in 2024. Together, these videos reached approx. 6569 people. Two press conferences were organised to present the results of the social media monitoring, attended by 57 people online and offline. In 2024, 19 meetings were held in Bulgaria, 5 in Slovakia and 5 with the European Union institutions, reaching 50 decision-makers, to strengthen the knowledge of decision-makers about the scope of online hate speech against ethnic minority communities and antigypsyism, the best ways to counter these issues, and to enhance collaboration between decision-makers and civil society organisations.

## **2.8 Improving access for Roma communities to employment opportunities in the hospitality industry (REP22)**

Partners: Praxis (Serbia), Phiren Amenca (Hungary)

This is a 20-month project, which ended on 31 August 2024, funded by the Global Hilton Foundation and the Conrad N. Hilton Foundation. The project aimed to increase opportunities and support for Roma community members seeking to find employment in the hospitality industry in Hungary and Serbia. To achieve this, we raised awareness of hospitality careers, provided training and opportunities, and supported participants with getting roles, internships or formal training schemes within the industry.

In 2024, 2 info sessions were held for Roma communities in Serbia, reaching 30 people to inform them about opportunities within the hospitality sector.

2 trainings were held for 48 young Roma on opportunities in the hospitality industry where participants enhanced their knowledge on tourism and hospitality, improved their skills necessary for employment and career planning, and learnt about recognizing and reporting discrimination cases in employment.

Selected trainees could benefit from a 3-month internship and additional stipends in the hospitality sector. 7 people in Hungary, and 8 people in Serbia participated in internships, while 16 people received stipends for additional trainings.

## **2.9 CEI – Capacity Building Training and Exchange Visits for Rural, Grassroots, Minority Organisations in the CEI region (CEI24)**

The project ran between March – June 2024, funded by CEI Cooperation Fund. The project aimed at providing exchange opportunity between ethnic, religious, and linguistic minority organisations in Croatia, Bulgaria, Hungary, Slovakia, Poland, and Lithuania. Through dynamic discussions and interactive sessions, participants explored diverse opportunities available to their organisations, creating an environment of collaboration, innovation, and mutual learning for 30 participants.

## **2.10 MARC - Minorities, Accountability, Rights, Collaboration (TUR21)**

This 3-year project ended on 31 May 2024 and was funded by the European Union. It aimed to contribute to the full realization of the rights of ethnic, religious and linguistic minorities in Türkiye. It sought to establish a strong network of minority rights defenders to monitor and document violations of minority rights; produce and publish authoritative reports; and carry out linked advocacy to increase awareness of the situation of minorities in Türkiye.

In February 2024, a panel discussion was held in Istanbul to commemorate International Mother Language Day, focusing on preserving and strengthening minority languages. The event provided expert insights, community voices, a film screening, and report dissemination to 69 participants. Participants highlighted the lack of public awareness about Türkiye's linguistic diversity and the need to protect endangered languages.

One network meeting was also held in February 2024, which focused on minority language preservation, UN mechanisms, and the network's future. MRG submitted an alternative report on minorities in Türkiye to the International Covenant on Civil and Political Rights (ICCPR), detailing ongoing minority rights violations and providing recommendations. 2 representatives of ethnic minority organisations also had online consultations with 6 United Nations and European Union representatives.

## **2.11 MARIO - Minorities, Accountability, Rights, Independence and Organisational Development (MARIO22)**

Partner: PILnet Foundation

The project started in January 2023 and aims at strengthening the capacity and resilience of civil society organisations (CSOs) and contributing to the creation of a supportive environment for them in the EU11 countries (Bulgaria, Poland, Slovakia, Hungary, Croatia, Latvia, Czechia, Estonia, Lithuania, Romania, Slovenia).

In 2024, 30 grants were awarded to grassroots, rural ethnic minority organisations in Bulgaria, Croatia, Hungary, Lithuania, Poland and Slovakia.

MRGE and grantees engaged 30 000 people from ethnic, linguistic and religious minority communities. 8000 people actively participated in activities (e.g. trainings, events, meetings) and 22500 people were reached by campaigns.

We worked with minority communities such as: Roma (from Hungary, Poland, Slovakia and Bulgaria), Bosniaks (from Croatia), Polish minority (from Lithuania), Hungarian minority (from Slovakia), Pomak, Jewish, Tatar (from Poland and Lithuania) among others.

MRGE organised a training in Budapest in March 2024 for 30 minority CSOs, while in October 2024 MRGE organised an exchange meeting in Brussels to strengthen the network of rural, grassroots ethnic minority organisations.

## **2.12 Development Journalism Award (DJA23)**

The project aimed at improving communication skills of ethnic minority organisations in Europe. We held a training on effective communication methods, project pitching, and donor visibility with a strong focus on amplifying the voices of minority women and youth in March 2024. The project was funded by the Dutch Embassy.

## **2.13 MACS - Minorities, Accountability and Civic Space (MACS23)**

Partners: Attalaki (Tunisia), Civic Forum Institute (Palestine)

This is a 4-year project, which has been running since April 1, 2023. It aims to strengthen civil society in Lebanon, Palestine, Morocco, and Tunisia so that it can more effectively and inclusively protect and promote the rights of minorities and other marginalized communities. This is done through financially supporting civil society organisations (CSOs) and building their capacity to contribute to processes of accountability and monitoring, and to advocate for inclusive reforms in the 4 project countries. The project is supported by the European Union.

MRG has implemented a comprehensive support programme for civil society organisations (CSOs) in Lebanon, Tunisia, Palestine, and Morocco that addresses key gaps in organisational and technical capacities while fostering advocacy and collaboration. Core Small Grants were provided to 10 organisations (3 in Tunisia, 2 in Lebanon, 2 in Palestine, and 3 in Morocco) which

helped CSOs address gaps in both organisational and technical capacities. Additionally, Institutional Capacity-Building Grants were awarded to 4 organisations, 1 in each country, to implement organisational capacity-building workshops, designed to strengthen the internal infrastructure of CSOs and allow them to operate efficiently in advancing democracy and human rights. MRG facilitated these workshops that provided more than 40 participants with sessions on financial management, strategic planning, donor reporting, monitoring and evaluation, and fundraising skills. To stimulate public engagement and the production of evidence-based advocacy, Advocacy and Public Engagement Grants were awarded to 24 organisations (8 per country). These grants supported efforts for the rights of ethnic, linguistic and religious minority groups, including Amazigh communities, Palestinian Bedouins, Baha'is, Assyrians, and other marginalized groups such as people with disabilities, migrants, and refugees. This was further supported by an online advocacy course that MRG implemented over a 6-week period, which equipped 24 participants with skills in campaigning, shadow reporting, documentation, advocacy, and research.

Additionally, in-country workshops for CSOs provided 60 CSOs with the resources and space to collaborate, network, and learn about how to influence local policy and to allow for their active participation in policy reform processes. Also in 2024, in its efforts to protect high-risk environments, MRG provided Emergency Security Grants to 1 organisation in Palestine, 2 in Morocco, 1 in Tunisia, and 2 in Lebanon. These grants supported CSOs facing threats such as smear campaigns, settler violence, war-related risks, public harassment, and state persecution, and ensured their operational sustainability.

## **2.14 EMMAP - Engaging Media and Minorities to Act for Peacebuilding (EMM22)**

Partners: Media Platform on Environmental Change (Ghana), Network for Social Justice (Senegal), Media Reform Coordination Group (Sierra Leone)

This 2-year project ended in August 2024 and aimed to raise awareness of the connections between minority and indigenous issues and conflict in Ghana, Senegal, and Sierra Leone. The project sought to enhance media coverage of conflict dynamics by equipping journalists and journalism students with the necessary skills to report sensitively on conflict and contribute to mediation, dialogue, and reconciliation. By strengthening their capacity, the project fostered more informed and responsible journalism, ensuring that issues affecting minority communities received the attention they deserved. The project is supported by the European Union.

In 2024, the project provided stipends to 18 journalists and minority activists (6 from each target country) enabling them to pursue in-depth investigations and coverage of critical social issues within their communities. This initiative helped amplify voices that are often marginalized and ensured that pressing human rights concerns were given visibility in national and regional media. Additionally, a competition for Inclusive Journalism and Conflict Prevention was organised in Senegal, highlighting the importance of reporting that fosters peace and understanding. Additional awards were given in Ghana and Sierra Leone, further reinforcing the project's commitment to promoting high-quality, responsible journalism that contributes to conflict resolution.

13 media stories were published, covering topics such as minority rights, conflict prevention, and ethical journalism. We also focused on digital advocacy by producing 36 online materials, including social media cards, infographics, videos, and photos, aimed at raising awareness about the rights of vulnerable populations.

## **2.15 MODE-SBP – Movement on Disability Equality in Thailand’s Southern Border Provinces (MODE23)**

Partners: Prince of Songkla University – Institute for Peace Studies (Thailand), Southern Association of Disabilities (Thailand)

This 4-year project started in 2024 and is supported by the European Union. It aims to develop the movement of persons with disabilities in Thailand’s Deep South. It further aims to achieve change by creating a broad-based movement that enables marginalized individuals to advocate and speak for themselves, decide the terms of the debate, and find a platform for their voice. To pursue this objective, this project aims to strengthen capacities of persons with disabilities (PwD), government representatives, community leaders, and civil society actors on protecting the rights of PwD, and increase awareness on the status and rights of PwD in Thailand’s southern border provinces.

In 2024, the project partnered with the Southern Association of Disabilities to organise 3 training sessions in July and August 2024 for 58 participants, 1 network meeting in June for 12 civil society organisations, and 1 study visit to Chian Mai for 25 participants to learn about disability inclusion models. MRG and its partner also participated in 14 local and national meetings and 1 international training in Geneva in November 2024. Overall, 96 people benefitted from our activities, including 24 persons with disabilities (PwD), 72 women, 14 youth, and 8 community leaders. As part of our activities, participants attended a training session for youth and community leaders on the rights of PwD, which highlighted gender-based violence against women with disabilities.

To advocate for the rights of Malay ethnic minorities with disabilities at national and international levels, the community representatives presented their region-specific issues to the Deputy Prime Minister of Thailand, the National Human Rights Commission of Thailand (NHRC), national disability network assemblies, and UN bodies. This included discussions with experts from the UN Working Group on Discrimination against Women and Girls during their country visit, as well as participation in the United Nations Forum on Minority Issues in Geneva, Switzerland.

### **Other events**

1 staff member from MRGE attended the No Hate Speech Week on 17-20 June 2024 in Strasbourg, organised by the Anti-discrimination Department of the Council of Europe to exchange on good practices related to combating hate speech and disseminate learnings from MRG’s counter hate speech projects.

1 staff member from MRGE attended the 17th European Platform for Roma Inclusion in Brussels on 1 October 2024, organised by the European Commission's DG JUST to speak on a panel on



tackling territorial inequalities and mainstreaming Roma equality, inclusion and participation in territorial planning.

MRGE attended the Conference of Parties to the United Nations Framework Convention on Climate Change in Baku in November 2024 to represent the minorities and indigenous peoples constituency at the conference.

1 staff member from MRGE participated at the 17<sup>th</sup> Session of the UN Forum on Minority Issues in Geneva on 28-29 November 2024 to deliver a statement about online hate against Roma.

### **3. The public benefit activities**

#### **3.1 Field of activities:**

Education, skill development, dissemination of knowledge, promoting equal opportunities for the socially disadvantaged groups, protecting human and civil rights.

#### **3.2 Laws relating to public benefit activities:**

Supporting public education is a public task according to Sections 73. § -75 of the CXL. Act of 1997 on Museum Institutions, Public Library Benefits and Public Education.

The protection of the rights of national minorities, the guarantee of equal human dignity is a public task, which is enshrined in Articles I, II, XV (2) of the Constitution of Hungary as well as in the CXXV Act of 2003 on Equal Treatment and Promotion of Equal Opportunities Section 4 a) and b) and CLXXIX Act of 2011 on the Rights of Nationalities in Sections 3 - Section 10.

#### **3.3 Target group of activities:** ethnic, linguistic and religious minorities.

**3.4 Persons benefitting from key activities:** 23 partner organisations, 807 people who participated in trainings and informational activities (children, parents, teachers, lawyers, CSO representatives, journalists, minority community members), 59 recipients of internships, mentoring and/or scholarships, 160 recipients of legal support or awareness raising, 100 mainly minority organisation or network member recipients of financial support, 379 conference, network meeting, roundtable, project presentation and similar event participants, 62 decision-makers, and an additional approximately 642 000 media audience.

#### **3.5 Main achievements of the organisation:**

See Point 2.

#### 4. Balance sheet, and Profit and Loss statements of the Public Benefit Report

##### 4.1 Balance sheet of the Public Benefit Report

#### BALANCE of the Public Benefit Report „A” version Assets

31.12.2024

Data in EUR

sn	Item	Previous year	Modifications in previous years	Target year
a	b	c	d	e
01.	<b>A. Fixed Assets (02.+04.+06.lines)</b>	<b>10 693</b>	-	<b>6 383</b>
02.	I. Intangible assets	<b>2 895</b>		<b>1 749</b>
03.	02. line including: adjusted value of intangible assets			
04.	II. Tangible assets	<b>7 798</b>		<b>4 634</b>
05.	04. line including: adjusted value of tangible assets			
06.	III. Financial investments			
07.	06. line including: adjusted value of financial investments			
08.	<b>B. Current Assets (09.+10.+11.+12. lines)</b>	<b>2 193 228</b>	-	<b>2 116 749</b>
09.	I. Inventories			
10.	II. Receivables	<b>471 668</b>		<b>1 090 793</b>
11.	III. Securities			
12.	IV. Liquid assets	<b>1 721 560</b>		<b>1 025 956</b>
13.	<b>C. Accrued and deferred assets</b>	<b>3 646 644</b>		<b>4 093 953</b>
14.	<b>Total assets (01.+08.+13. lines)</b>	<b>5 850 565</b>	-	<b>6 217 085</b>

# BALANCE of the Public Benefit Report „A” version

## Liabilities

31.12.2024

Data in EUR

sn	Item	Previous year	Modifications in previous years	Target year
a	b	c	d	e
<b>15.</b>	<b>D. Equity (16.+18.+19.+20.+21.+22.+23. lines)</b>	<b>121 290</b>	<b>-</b>	<b>52 112</b>
<b>16.</b>	I. Subscribed capital	<b>8 334</b>		<b>8 334</b>
<b>17.</b>	16. line including: ownership shares repurchased at face value			
<b>18.</b>	I. Subscribed capital unpaid (-)			
<b>19.</b>	III. Capital reserve			
<b>20.</b>	IV. Retained earnings	<b>- 7 444</b>		<b>74 127</b>
<b>21.</b>	V. Tied-up reserve	<b>38 829</b>		<b>38 829</b>
<b>22.</b>	VI. Re-valuation reserve			
<b>23.</b>	VII. After tax result for the year	<b>81 571</b>		<b>- 69 178</b>
<b>24.</b>	<b>E. Provisions</b>			
<b>25.</b>	<b>F. Liabilities (26+27+28 lines)</b>	<b>5 693 194</b>	<b>-</b>	<b>6 149 094</b>
<b>26.</b>	I. Subordinated liabilities			
<b>27.</b>	II. Long-term liabilities	<b>3 558 653</b>		<b>5 016 302</b>
<b>28.</b>	III. Short-term liabilities	<b>2 134 541</b>		<b>1 132 792</b>
<b>29.</b>	<b>G. Accrued Expenses and Deferred Income</b>	<b>36 081</b>		<b>15 879</b>
<b>30.</b>	<b>Total equity and liabilities (15.+24.+25.+29.)</b>	<b>5 850 565</b>	<b>-</b>	<b>6 217 085</b>

#### 4.2 Profit and Loss Statement of the Public Benefit Report 1.

Data in EUR

sn	Item	Previous year	Modifications in previous years	Target year
a	b	c	d	e
<b>I.</b>	<b>Total sales</b>			<b>1 000</b>
<b>II.</b>	<b>Own performance capitalised</b>			
<b>III.</b>	<b>Other revenues</b>	<b>2 359 779</b>		<b>2 536 816</b>
	III. line including: loss in value			
<b>IV.</b>	<b>Material costs</b>	<b>532 843</b>		<b>751 270</b>
<b>V.</b>	<b>Staff costs</b>	<b>363 319</b>		<b>385 665</b>
<b>VI.</b>	<b>Depreciations</b>	<b>8 249</b>		<b>8 925</b>
<b>VII.</b>	<b>Other expenditures</b>	<b>1 455 075</b>		<b>1 500 718</b>
	VII. line including: loss value			
<b>A.</b>	<b>INCOME FROM OPERATIONS</b> (I.+II.+III.-IV.-V.-VI.-VII.)	<b>293</b>		<b>- 108 762</b>
<b>VIII.</b>	<b>Income from financial transactions</b>	<b>101 577</b>		<b>62 032</b>
<b>IX.</b>	<b>Expenses on financial transactions</b>	<b>20 299</b>		<b>22 448</b>
<b>B.</b>	<b>RESULTS FROM FINANCIAL TRANSACTIONS</b>	<b>81 278</b>		<b>39 584</b>
<b>C.</b>	<b>ORDINARY BUSINESS RESULT</b> (+-A.+B.)	<b>81 571</b>		<b>- 69 178</b>
<b>D.</b>	<b>TOTAL INCOME BEFORE TAXES (+-C+-D)</b>	<b>81 571</b>		<b>- 69 178</b>
<b>X.</b>	<b>Tax payable</b>			
<b>E.</b>	<b>NET INCOME (+-E.-XII.)</b>	<b>81 571</b>		<b>- 69 178</b>

### 4.3 Profit and Loss Statement of the Public Benefit Report 2.

**Data in EUR**

	Core activity		Business Activity		Total	
	Previous year	Target year	Prev. year	Target year	Previous year	Target year
A. Support from central government budget						
from the above: - normative support						
B. Local government support						
from the above: - normative support						
C. Support from the European Union Structural Funds and the Cohesion Fund						
D. Support from the European Union budget or from another State, or international organization	<b>2 018 202</b>	<b>2 075 362</b>			<b>2 018 202</b>	<b>2 075 362</b>
E. From 1% of the personal income tax						
F. Income from public utility service						
G. Donations						

The data is supported by audit.

### 5. Grants given for target group

**Data in EUR**

Target group	Previous year	Target year
Support for other NGOs	<b>1 452 629</b>	<b>1 366 907</b>
<b>Total</b>	<b>1 452 629</b>	<b>1 366 907</b>

**6. Allowances for senior executives****Data in EUR**

Type of allowance	Previous year	Target year
Salary	9 966	11 825
Allowances for senior executives (in total)	9 966	11 825

**7. Costs necessary to establish public benefit status****data in EUR**

Base data	Previous year	Target year
B. Total annual revenue	2 461 356	2 599 848
of which:		
C. from 1% of the personal income tax allocations		
D. Income from public utility service		
E. Normative support		
F. Support from the European Union Structural Funds and the Cohesion Fund		
G. Adjusted revenue [B-(C+D+E+F)]	2 461 356	2 599 848
H. Total expenditure	2 379 785	2 669 026
I. from the above: personnel costs	363 319	385 665
J. Expenditure on non-profit activities	2 379 785	2 669 026
K. Result after taxes	81 571	- 69 178
L. Number of persons in voluntary activities in public interest	0	0
	<i>Completion of indicator</i>	
<i>Indicators of resource endowment</i>	<i>Yes</i>	<i>No</i>
<i>Ectv. 32. § (4) a) [(B1+B2)/2 &gt; 1.000.000, - Ft]</i>	<b>X</b>	
<i>Ectv. 32. § (4) b) [K1+K2&gt;=0]</i>	<b>X</b>	
<i>Ectv. 32. § (4) c) [(I1+I2-A1-A2)/(H1+H2)&gt;=0,25]</i>		<b>X</b>
<i>Indicators of social support</i>	<i>Completion of indicator</i>	
<i>Ectv. 32. § (5) a) [(C1+C2)/(G1+G2) &gt;=0,02]</i>		<b>X</b>
<i>Ectv. 32. § (5) b) [(J1+J2)/(H1+H2)&gt;=0,5]</i>	<b>X</b>	
<i>Ectv. 32. § (5) c) [(L1+L2)/2&gt;= 10 fő]</i>		<b>X</b>

	Program cím / Program title	Támogató megnevezése / Name of supporter:	Támogatás forrása / Source of funding:	Időtartam / Duration:	Támogatási összeg / Funding amount	Tárgyévre jutó támogatási összeg / Funding for current year	Tárgyévben felhasznált összeg / Spent in current year	Tárgyévben folyósított összeg / Sent in current year	Támogatás típusa / Type of funding	Projekt partnerek egyéb forrása / Other sources of project partners
2.1	Reziliencia, inkluzivitás, támogatás és egyenlőség (RISE): a demokratikus társadalom felé a tudszikszizáni civil szervezetek megerősítésén keresztül (RISE23) / Resilience, inclusivity, support, and equality (RISE): leading to a democratic society through empowerment of CSOs in Tajikistan (RISE23)	Európai Unió / European Union	nemzetközi forrás / international source	2023.03.01.- 2025.02.28	€ 300 000	€ 149 702.22	€ 149 709	€ 96 702.93	vissza nem térítendő / non-refundable	N/A
2.2	A civil társadalom fellépése a veszélyeztetett civil társadalmi tér védelmében az EBESZ-régióban / Civil society action to protect threatened civil society space in the OSCE region (CSA24)	Ministry of Foreign Affairs of Sweden	nemzetközi forrás / international source	2024.06.01.- 2024.12.31.	SEK 1 000 000	€ 87 146.55	€ 87 718	€ 87 180	vissza nem térítendő / non-refundable	N/A
2.3	A kiszolgáltatott közösségek szerepének erősítése hatékony és fenntartható civil társadalom kiépítésén keresztül / Empowerment of vulnerable communities through building effective and sustainable civil society (EVC23)	Európai Unió / European Union	nemzetközi forrás / international source	2023.06.01.- 2025.05.31	€ 315 790	€ 109 523.22	€ 109 759	€ 0	vissza nem térítendő / non-refundable	N/A
2.4	Asia Action for Freedom of Religion and Belief / Kiállás a lelkiismereti és vallásszabadságért Ázsiaiban (AFORB24)	Európai Unió / European Union	nemzetközi forrás / international source	2024.12.01.- 2028.11.30.	€ 2 612 500	€ 5 423.85	€ 5 423.85	€ 695 296	vissza nem térítendő / non-refundable	N/A
2.5	PRESS - A romák egyenlőségének előmozdítása Szlovéniában és Szlovákiában / Promoting Roma Equality in Slovenia and Slovakia (PRE22)	a) Európai Unió b) Minority Rights Group International	nemzetközi forrás / international source	2022.04.01.- 2024.03.31.	a) € 234 352.74 b) € 8 364.99	a) 101 153.71 b) € 8 364.99	a) € 101 180.75 b) € 8 364.99	a) € 44 053.23 b) € 5 600	vissza nem térítendő / non-refundable	Epeka: € 6401.8 Poradna: € 2387.68

	Program cím / Program title	Támogató megnevezése / Name of supporter:	Támogatás forrása / Source of funding:	Időtartam / Duration:	Támogatási összeg / Funding amount	Tárgyévre jutó támogatási összeg / Funding for current year	Tárgyévben felhasznált összeg / Spent in current year	Tárgyévben folyósított összeg / Sent in current year	Támogatás típusa / Type of funding	Projekt partnerek egyéb forrása / Other sources of project partners
2.6	COACH - Fellépés az online romaellenesség és gyűlöletbeszéd ellen / Countering Online Antisemitism and Cyberhate (COACH22)	a) Európai Unió b) Minority Rights Group International	nemzetközi forrás / international source	2022.12.01.- 2024.11.30.	€ 213 858.96	a) €108 284.64 b) € 7 705.5	a) € 108 303.72 b) € 7 705.5	a) € 0 b) € 2 821	vissza nem térítendő / non-refundable	AnaIpe: € 2162.76 ILP: € 4670.01
2.7	A roma közösségek munkalehetőségeihez való hozzáféréseinek elősegítése a vendéglátóiparban / Improving access for Roma communities to employment opportunities in the hospitality industry (REP22)	a) Global Hilton Foundation b) Conrad N. Hilton Foundation (via Minority Rights Group International)	nemzetközi forrás / international source	2023.01.01.- 2024.08.31.	a) \$ 100 000 b) \$ 12 500	a) € 59 319.99 b) € 0	a) € 65 126.06 b) € 0	a) € 0 b) € 0	vissza nem térítendő / non-refundable	N/A
2.8	Kapacitásépítő képzések és csereprogramok vidéki, alihitől szerveződé, kisebbségi szervezetek számára a CEI-régióban / Capacity Building Training and Exchange Visits for Rural, Grassroots, Minority Organizations in the CEI region (CEI24)	Central European Initiative	nemzetközi forrás / international source	2024.01.31.- 2024.03.31.	€ 11 250	€ 11 171.7	€ 11 171.7	€ 11 250	vissza nem térítendő / non-refundable	N/A
2.9	MARC- Kisebbségek, Elszámoltathatóság, Jogok, Együttműködés – Törökország / MARC - Minorities, Accountability, Rights, Collaboration - Turkey - (TUR21)	a) Európai Unió / European Union (via Minority Rights Group International) b) Embassy of Finland, Ankara, Turkey	nemzetközi forrás / international source	2021.02.12.- 2024.05.31.	a) € 409 663 b) 500	a) € 56 317.68 b) € 500	a) € 56 238 b) € 500	a) € 0 b) € 500	vissza nem térítendő / non-refundable	N/A
2.10	Kisebbségek, felelőség, jogok, függetlenség és szervezetei-fejlesztés / Minorities, Accountability, Rights, Independence and Organisational Development (MARIO22)	a) Európai Unió /European Union b) Minority Rights Group International	nemzetközi forrás / international source	2023.01.01.- 2025.12.31.	a) € 2 519 945.29 b) € 53 896.04	a) € 675 297.54 b) € 36 912.36	a) € 675 453 b) € 36 912.36	a) € 696 081 b) € 0	vissza nem térítendő / non-refundable	PILnet: € 3404.48
2.11	Fejlesztői újságíró díj / Developmental Journalism Award (DIA23)	Ministry of Foreign Affairs of the Kingdom of the Netherlands	nemzetközi forrás / international source	2023.01.01.- 2024.12.31.	€ 8 290	€ 5 290	€ 5 290.38	€ 0	vissza nem térítendő / non-refundable	N/A



	Program cím / Program title	Támogató megnevezése / Name of supporter:	Támogatás forrása / Source of funding:	Időtartam / Duration:	Támogatási összeg / Funding amount	Tárgyévra jutó támogatási összeg / Funding for current year	Tárgyévban felhasznált összeg / Spent in current year	Tárgyévban folyósított összeg / Sent in current year	Támogatás típusa / Type of funding	Projekt partnerek egyéb forrása / Other sources of project partners
2.12	MACS - Kisebbségek, elszámoltathatóság és civil tér / Minorities, Accountability and Civic Space (MACS23)	a) Európai Unió / European Union b) Minority Rights Group International	nemzetközi forrás / international source	2023.05.01.– 2027.04.30.	a) € 3 321 992 b) € 123 850.53	a) 619 441.65 b) 123 850.53	a) 620 859 b) 123 850.53	a) € 741 476.30 b) € 0	vissza nem térítendő / non-refundable	N/A
2.13	EMMAP - A média és a kisebbségek bevonása a béketeremtésbe / Engaging Media and Minorities to Act for Peacebuilding (EMM22)	Európai Unió / European Union (via Minority Rights Group International)	nemzetközi forrás / international source	2022.03.01.– 2024.08.31.	€ 750 000	€ 190 036.15	€ 190 036.15	€ 0	vissza nem térítendő / non-refundable	N/A
2.14	MODE-SBP – Mozgalom a fogyatékkal élő személyek egyenlőségéért Thaiföld déli határmenti tartományában / Movement on Disability Equality in Thailand's Southern Border Provinces (MODE23)	a) Európai Unió / European Union b) Minority Rights Group International	nemzetközi forrás / international source	2024.02.01.- 2027.01.31.	a) € 789 576 b) 43 641	a) € 6 371.63 b) € 43 641	a) € 6 387 b) € 43 641	€ 0	vissza nem térítendő / non-refundable	N/A
2.15	Egyenlő Jogokat Mindenkiért / Realizing Rights For All: tackling the structural drivers of economic, social and cultural rights deprivations facing marginalized groups (FIN22)	Ministry of Foreign Affairs of Finland (via Minority Rights Group International)	nemzetközi forrás / international source	2022.04.01.- 2024.12.31.	€ 198 704.51	€ 106 256.74	€ 106 299.02	€ 39 294.34	vissza nem térítendő / non-refundable	N/A
lezárult '24 előtt /closed before '24	Egyenlőség a romáknak a megerősített jogi hozzáférés révén - ERELA / Equality for Roma through Enhanced Legal Access - ERELA (ERE21)	a) Európai Unió /European Union b) Minority Rights Group International	nemzetközi forrás / international source	2021.02.01.– 2023.01.31.	a) € 199 816.94 b) € 16 106.39	a) € 0 b) € 0	a) € 0 b) € 0	a) € 0 b) € 9 106.39	vissza nem térítendő / non-refundable	N/A
lezárult '24 előtt /closed before '24	Vallási kisebbségek jogainak védelme / Protecting the Rights of Religious Minorities (NRD)	a) Norvég Fejlesztési Együttműködési Ügynökség (NORAD) b) Minority Rights Group International	nemzetközi forrás / international source	a) 2019.07.01.– 2023.06.30. b) 2020.01.01.– 2020.12.31.	a) NOK 16 125 000 b) NOK 276 253.53	a) € 0 b) € 0	a) € 0 b) € 0	a) € 0 b) € 147 404.82	vissza nem térítendő / non-refundable	N/A

05 May, 2025

Zsófia Farkas, Managing director

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Statistical code

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Registration number

Minority Rights Group Europe Nonprofit PLC

Simplified Financial Statement - Balance "A"

2024-12-31

Balance sheet date

EUR

	Item	Previous period	Modifications in previous years	Target year
a	b	c	d	e
1	<b>A. Fixed Assets (02.+04.+06. lines)</b>	<b>10,693</b>	<b>0</b>	<b>6,383</b>
2	I. Intangible assets	2,895	0	1,749
3	02. line including: adjusted value of intangible assets	0	0	0
4	II. Tangible assets	7,798	0	4,634
5	04. line including: adjusted value of tangible assets	0	0	0
6	III. Financial investments	0	0	0
7	06. line including: adjusted value of financial investments	0	0	0
8	<b>B. Current Assets (09.+10.+11.+12. lines)</b>	<b>2,193,228</b>	<b>0</b>	<b>2,116,749</b>
9	I. Inventories	0	0	0
10	II. Receivables	471,668	0	1,090,793
11	III. Securities	0	0	0
12	IV. Liquid assets	1,721,560	0	1,025,956
13	<b>C. Accrued and deferred assets</b>	<b>3,646,644</b>	<b>0</b>	<b>4,093,953</b>
14	<b>Total assets (01.+08.+13. lines)</b>	<b>5,850,565</b>	<b>0</b>	<b>6,217,085</b>
15	<b>D. Equity (16.+18.+19.+20.+21.+22.+23. lines)</b>	<b>121,290</b>	<b>0</b>	<b>52,112</b>
16	I. Subscribed capital	8,334	0	8,334
17	16. line including: ownership shares repurchased at face valu	0	0	0
18	II. Subscribed capital unpaid (-)	0	0	0
19	III. Capital reserve	0	0	0
20	IV. Retained earnings	-7,444	0	74,127
21	V. Tied-up reserve	38,829	0	38,829
22	VI. Re-valuation reserve	0	0	0
23	VII. After tax result for the year	81,571	0	-69,178
24	<b>E. Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>
25	<b>F. Liabilities (26.+27.+28. lines)</b>	<b>5,693,194</b>	<b>0</b>	<b>6,149,094</b>
26	I. Subordinated liabilities	0	0	0
27	II. Long-term liabilities	3,558,653	0	5,016,302
28	III. Short -term liabilities	2,134,541	0	1,132,792
29	<b>G. Accrued Expenses and Deferred Income</b>	<b>36,081</b>	<b>0</b>	<b>15,879</b>
30	<b>Total equity and liabilities (15.+24.+25.+29. lines)</b>	<b>5,850,565</b>	<b>0</b>	<b>6,217,085</b>

Date: 2025-05-05

Zsafia Farkas  
director

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Statistical code

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Registration number

**Minority Rights Group Europe Nonprofit Ltd**

Simplified annual financial statement - Income and expenditure statement  
(by total costs method) "A"

**2024.01.01. - 2024.12.31.**

Period

EUR

	Item	Previous period	Modificati ons in Previous year	Target year
a	b	c	d	e
I.	Total sales (revenues)	0	0	1000
II.	Own performance capitalized	0	0	0
III.	Other income	2,359,779	0	2,536,823
	III. line including: loss in value marked back	0	0	0
IV.	Material costs	532,843	0	751,270
V.	Staff costs	363,319	0	385,665
VI.	Depreciations	8,249	0	8,925
VII.	Other expenditures	1,455,075	0	1,500,718
	VII. line including: loss in value	0	0	0
A.	Income from operations	293	0	-108755
VIII.	Income from financial transactions	101,577	0	62,025
IX.	Expenses on financial transactions	20,299	0	22,448
B.	Results from financial transactions (VIII.-IX.)	81,278	0	39,577
C.	Total income before taxes (+A.+B.)	81,571	0	-69,178
X.	Tax payable	0	0	0
D.	Net income (+C.+X.)	81,571	0	-69,178

Date: 2025-05-05

**Zsolia Farkas**  
director

**MINORITY RIGHTS GROUP EUROPE  
SERVICE PROVIDING NONPROFIT PLC.**  
1034 BUDAPEST, San Marco utca 56 IV/2.

**NOTES TO THE FINANCIAL  
STATEMENT**

**For the Year of 2024**

Budapest, 5 May, 2025

.....

Representative

## I. General Part

### 1. Company Data

Name of the Company:	Minority Rights Group Europe Service Providing Non-Profit Private Limited-liability Company
Seat:	H-1034 Budapest, San Marco str. 56. IV/2
Date of foundation:	20 May 2008
Registry number:	01-09-906377
Tax number:	22272526-1-41
Date of registration:	2 December 2008
Form of operation:	Non-Profit Private Limited- liability Company
Statistical number	22272526-9499-572-01

#### Owners on balance sheet date

Name of the Owner	Nominal value of the Founding capital in EUR	% of Shares
Minority Rights Group International GB-E1 6LT London, Commercial Road 54.	8 334	100.00
<b>TOTAL:</b>	<b>8 334</b>	<b>100.00</b>

The structure of the ownership remained unchanged in the given year.

#### The Company's Scope of Operations

TEÁOR Code

Activity

9499	Other non-listed community, social activity
5813	Publishing of journals and periodicals
5911	Motion picture, video and television programme production activities
5914	Motion picture projection activities
5920	Sound recording and music publishing activities
7220	Research and development on social science humanities
7320	Market research and public opinion polling
8230	Conference, commercial fair organizing
9003	Artistic creation
9020	Performing arts
9039	Other creative, supporting activities of performing arts
9101	Librarian activities
8230	Conference, commercial fair organizing
9412	Professional advocacy

Zsafia Farkas (1037 Budapest, Újvár utca 22), the Managing Director of the company is entitled to sign this report.

The accounting work is done by Adiuto Fortis Kft., and this report is prepared by Katalin Szenes Horváthné, registration number 185053.

The Company's auditing services is completed by PKF Könyvvizsgáló Kft., chamber of auditors registration number 000123. The auditing duties is fulfilled by Orsolya Emmerling Höflingerné registered auditor, registry number with the chamber is: 007412. The auditing fee is 6 270 EUR + VAT.

### **Brief Summary of Accounting Policy**

The accounting books of the company are kept in Euros based on the double-entry bookkeeping method.

The business year of the company is according to the calendar year.

The Company, given the possibility by the modified (Hungarian) Act No. C on the Accountancy of year 2000, prepares simplified annual report.

The balance is being prepared in version „A” as per the Appendix 1. of the referred act. The net income is determined by the „total cost method”, which is compiled in version „A” as per the Appendix 2 of the act.

Foreign currencies are exchanged at the daily exchange rate of the Hungarian National Bank.

The Company's balance sheet date is 31st March following the business year.

#### **a) The applied methods of value determination for the simplified annual report**

Invested assets and current assets are valued on their historical cost as per the Act (value-at-cost and prime cost). Their value is decreased by the amount of loss-in-value, depreciation and built-up provision, and is increased by the amount of write-offs set by the accounting policy of the company and in accordance with the Act C.

Our company is building up provision against the receivables, based on individual valuation depending on the expected income.

#### **b) Method and Frequency of Depreciation**

##### **Planned Depreciation**

Depreciation is reported according to our accounting policy, based on the estimated useful lives of the assets. Depreciation is calculated monthly, on a gross-value basis using the straight-line depreciation method.

Tangible assets with purchase or production cost of HUF 200 000, or less are accounted for in one lump sum of depreciation upon the commencement of their use.

## 2. Assessment of fair property, financial and earnings position

### 2.1. Assessment of assets and resources

Name of the item	2023 EUR	2024 EUR	Changes %
<b>A. Fixed Assets</b>	<b>10 693</b>	<b>6 383</b>	<b>-40,31</b>
I. Intangible Assets	2 895	1 749	-39,59
II. Tangible Assets	7 798	4 634	-40,57
III. Invested financial assets	0	0	N/A
<b>B. Current Assets</b>	<b>2 193 228</b>	<b>2 116 749</b>	<b>-3,49</b>
I. Stocks	0	0	N/A
II. Receivables	471 668	1 090 793	131,26
III. Securities	0	0	N/A
IV. Liquid Assets	1 721 560	1 025 956	-40,41
<b>C. Accrued and deferred assets</b>	<b>3 646 644</b>	<b>4 093 953</b>	<b>12,27</b>
<b>TOTAL ASSETS (A+B+C)</b>	<b>5 850 565</b>	<b>6 217 085</b>	<b>6,26</b>
<b>D. Equity</b>	<b>121 290</b>	<b>52 112</b>	<b>-57,04</b>
I. Subscribed Capital	8 334	8 334	0,00
II. Unpaid Subscribed Capital	0	0	N/A
III. Capital Reserve	0	0	N/A
IV. Retained Earnings	-7 444	74 127	-1095,80
V. Tied Up Reserve	38 829	38 829	0,00
VI. Re-valuation Reserve	0	0	N/A
VII. After tax result of the year	81 571	-69 178	-184,81
<b>E. Provisions</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>F. Liabilities</b>	<b>5 693 194</b>	<b>6 149 094</b>	<b>8,01</b>
I. Subordinated Liabilities	0	0	N/A
II. Long-Term Liabilities	3 558 653	5 016 302	40,96
III. Short-term Liabilities	2 134 541	1 132 792	-46,93
<b>G. Accrued Expenses and Deferred Income</b>	<b>36 081</b>	<b>15 879</b>	<b>-55,99</b>
<b>TOTAL LIABILITIES AND FUNDS (D+E+F+G)</b>	<b>5 850 565</b>	<b>6 217 085</b>	<b>6,26</b>

*Fair property position is demonstrated by the following ratios:*

Ratio	Previous Year	Current Year
Current Assets Ratio $= \frac{\text{Current Assets} + \text{Accrued/Deferred Assets}}{\text{Total Assets}} \times 100$	<b>99,82</b>	<b>99,90</b>
Equity Strength = $\frac{\text{Equity}}{\text{Total assets}} \times 100$	<b>2,07</b>	<b>0,84</b>
Ratio of Provisions (Specific Reserve) $= \frac{\text{Specific Reserve}}{\text{Total assets}} \times 100$	<b>0</b>	<b>0</b>
Cover of Fixed Assets I. = $\frac{\text{Equity}}{\text{Fixed Assets}} \times 100$	<b>1 134,29</b>	<b>816,42</b>
Cover of Invested Assets II. $= \frac{\text{Equity} + \text{Long - term liabilities}}{\text{Fixed Assets}} \times 100$	<b>34 414,50</b>	<b>79 404,89</b>
Current Assets to Equity Ratio $= \frac{\text{Current Assets}}{\text{Equity}} \times 100$	<b>1 808,25</b>	<b>4 061,92</b>
Equity Gain Ratio $= \frac{\text{Equity}}{\text{Issued Capital}} \times 100$	<b>1 455,36</b>	<b>625,29</b>



## 2.2. Assessment of Financial Situation

*The Company's financial situation is demonstrated by the following ratios:*

### a) Indebtness Ratio

Ratio	Previous Year	Current Year
Cover for Credits Ratio  $= \frac{\text{Receivables}}{\text{Short - term liabilities}} \times 100$	22,10	96,29

### b.) Liquidity Statement

	EUR
<b>Liquid assets</b>	<b>1 025 956</b>
Bank Deposits	1 022 026
Cash	3 930

The allocation and use of funding support:

	EUR 2023	EUR 2024
<b>Received funds</b>		
Received grant funds	2 243 475	2 372 157

The received grant funds arrived to Minority Rights Group Europe Nonprofit Kft's accounts as advances. We record the received grants among liabilities till the final settlement of the entire grant amounts.

<b>The use of the funding received</b>	EUR
Material-type expenses	751 270
Human resources	385 665
Depreciation	8 925
other expenditure	1 500 718
<i>transferred to partner organization</i>	<i>1 366 907</i>

	EUR
<b>Net income</b>	<b>- 69 178</b>

<b>Ratio</b>	<b>2023 (%)</b>	<b>2024 (%)</b>
Liquidity acid test $= \frac{\text{Liquid assets}}{\text{Short - term liabilities}} \times 100$	<b>80,65</b>	<b>90,57</b>
Liquidity ratio $= \frac{\text{Current Assets}}{\text{Short term liabilities}} \times 100$	<b>102,75</b>	<b>186,86</b>
Indebtedness ratio $= \frac{\text{Liabilities}}{\text{Equity}} \times 100$	<b>4 693,87</b>	<b>11 799,77</b>

## II. Notes to the Balance Sheet and Income Statement

### **NOTES TO THE BALANCE SHEET**

	<b>EUR</b>
<b><u>Assets</u></b>	<b><u>6 217 085</u></b>
<b>A) Fixed Assets</b>	<b>6 383</b>
<b><u>I. Intangible Assets net value on 31.12.2024</u></b>	<b><u>1 749</u></b>
Opening gross value on 01.01.2024	3 493
Purchase in 2024	0
Writing off in 2024	0
<b>Gross value of intangible assets on 31.12.2024</b>	<b>3 493</b>
- Opening value of depreciation	598
- Depreciation in 2024 as planned	1 146
- Written off depreciation in 2024	0
<b>Closing value of depreciation</b>	<b>1 744</b>
<b><u>II. Closing net value of intangible assets on 31.12.2024</u></b>	<b><u>4 634</u></b>
Opening gross value on 01.01.2024	26 739
Purchase in 2024	4 615
Advance payment for tangible fixed assets in 2024	0
Writing off in 2024	0
<b>Gross value of intangible assets on 31.12.2024</b>	<b>31 354</b>
- Opening value of depreciation	18 941
- Depreciation in 2024 as planned	7 779
- Written off depreciation in 2024	0
<b>Closing value of depreciation</b>	<b>26 720</b>

#### **Extraordinary depreciation**

In 2024 the Company did not account for any extraordinary depreciation.

EUR

**B) CURRENT ASSETS**

**II. Receivables**

**1 090 793**

Office lease security deposit	1 219
Minority Rights Group International, London	407 463
- out of which FIN22 project partnership	108 231
Other receivables	6 600
Travel advances	2 745

*Forwarded grant to our partners with reporting due after balance sheet date:*

MARIO22 projekt	587
RISE23 projekt	10 437
EVC23 projekt	20 537
MACS23 projekt	35 732
MODE23 projekt	58 941
MARIO22 projekt subgrant	117 526
MACS23 projekt subgrant	426 361
FIN22 projekt subgrant	2 645

**IV. Liquid Assets**

**1 025 956**

Bank account HUF	35 027
Bank account EUR	986 999
Petty cash HUF	377
Petty cash EUR	1 617
Petty cash CHF	1 890
Petty cash USD	46

**EUR**

**C) Accrued and deferred assets**

**4 093 953**

**Deferred charges of grants received:**

**EUR**

*Engaging Media and Minorities to Act in Peacebuilding - EMM22*

- European Commission

633 787

*Promoting Roma Equality in Slovenia and Slovakia –PRE22*

-European Commission

0

- Minority Rights Group International, London

8 365

*MARIO - Minorities, Accountability, Rights, Independence and Organisational Development - MARIO22*

- European Commission

1 382 493

- Minority Rights Group International, London

90 808

*Equality through Increased Legal Access -REILA - REI20*

- European Commission

0

- Minority Rights Group International, London

21 460

*Learning and Collaborating on Countering Hate Speech in Turkey and New EU Member States - THS21*

- European Commission

94 608

- Minority Rights Group International, London

4 000

*Minorities, Accountability, Rights, Collaboration – MARC -TUR21*

- European Commission (via Minority Rights Group International, London)

266 405

*COACH - Countering Online Antigypsyism and Cyberhate - COACH22*

- European Commission

192 777

- Minority Rights Group International, London

7 705

*MACS - Minorities, Accountability and Civic Space - MACS23*

- European Commission

765 841

- Minority Rights Group International, London

123 851

*Resilience, inclusivity, support, and equality (RISE): leading to a democratic society through empowerment of CSOs in Tajikistan - RISE23*

- European Commission

215 511

- Minority Rights Group International, London

0

*Civil society action to protect threatened civil society space in the OSCE region - CSA24*

-Swedish International Development Agency (SIDA)

87 718

*Empowerment of vulnerable communities through building effective and sustainable civil society - EVC23*

- European Commission 142 416

*Movement on Disability Equality in Thailand's Southern Border Provinces -MODE23*

- European Commission 6 387

- Minority Rights Group International, London 43 641

*Asia Action for Freedom of Religion and Belief (AFORB24)*

- European Commission 5 424

Deferred charges of expenditures 756

**TOTAL LIABILITIES AND FUNDS**

**EUR**  
**6 217 085**

**D) EQUITY**

**52 112**

During the reporting period the following changes occurred to the Equity:

	Opening balance 01.01.2024	Profit and Loss statement of precious year	Inpayment to issued capital	Use of accumulated profit reserve	Closing balance on 31.12.2024
Issued capital	8 334				8 334
Unpaid issued capital					0
Capital reserve					0
Accumulated profit reserve	-7 444	81 571			74 127
Tiep-up reserve	38 829				38 829
Profit and Loss	81 571	-81 571		-69 178	-69 178

On the basis of 51 § of Hungarian Act IV. on Business Associations of 2006 year, in order to finance the loss of the Company and to protect company's equity capital it became inevitable during the year 2012 to provide for the minimum compulsory equity level defined by the law.

The owner, to settle the loss accumulated in previous years, decided about inpayment of 14,328 kHUF paid during 2012, 9 571 kHUF paid in 2020 and 98 862 EUR paid in 2022. The amount of the inpayment was shown in the financial statement as tied-up reserve till re-payment.

In the year 2022 the Net Income became a gain of 40 858 EUR, thus the equity increased to the amount of 164 519 EUR, thus in 2023 124 800 EUR was returned from previous inpayments.

In 2023 after tax result became -69 178 EUR, thus equity decreased to 52 112 EUR.

**E) Provisioning**

Company did not create any provisions in 2024.

	EUR
<b>F) Liabilities</b>	<b>6 149 094</b>
1) Long-term liabilities	<b>5 016 302</b>
<i>Donor: European Commission</i>	
Minorities, Accountability, Rights, Independence and Organisational Development - MARIO22	1 704 059
MACS - Minorities, Accountability and Civic Space - MACS23	2 029 764
Resilience, inclusivity, support, and equality (RISE): leading to a democratic society through empowerment of CSOs in Tajikistan - RISE23	250 928
Empowerment of vulnerable communities through building effective and sustainable civil society - EVC23	149 474
Movement on Disability Equality in Thailand's Southern Border Provinces - MODE23	186 781
Asia Action for Freedom of Religion and Belief (AFORB24)	695 296
<b>2) Short-term liabilities</b>	<b>1 132 792</b>
Liability towards domestic supplier	386
Liability towards foreign supplier	7 176
Liability towards supplier, MRG International in UK	2 250
MARIO22 project subgrant liabilities	44 572
EMM22 project partners liabilities	23 429
NRD projekt subgrant liabilities	995
COACH22 project partners liabilities	9 498
THS21 project partners liabilities	5 328
MACS23 project partners liabilities	15 860
FIN22 project partners liabilities	7 557
PRE22 project, EuropeanCommission	22 047
THS21 project, EuropeanCommission	96 748
EMM22 project, EuropeanCommission	600 820
COACH22 project, EuropeanCommission	171 087
CSA24 project, Swedish International Development Cooperation Agency	87 298
NAV VAT	6 190
NAV personal income tax	2 969
NAV social security contribution	4 641



NAV social contribution tax	2 792
Travel advances	21 149

	<b>EUR</b>
<b>G) ACCRUED EXPENSES AND DEFERRED INCOME</b>	<b>15 879</b>
<b>Accrued expenses</b>	<b>15 879</b>
Audit fee for 2024	3 981
Accountancy fee for 2024	2 740
TUR21 project audit fee	3 239
MARIO project audit fee	4 382
CSA24 project audit fee	1 460
Office rent, common costs	77

## **NOTES TO THE INCOME STATEMENT**

	<b>EUR</b>
<b><u>INCOME FROM ACTIVITIES</u></b>	<b><u>2 599 848</u></b>
<b>Revenue from intermediary services</b> (public benefit activity)	1 000
<b>Grants received</b>	<b>2 147 609</b>
<i>from European Commission:</i>	
Engaging Media and Minorities to Act in Peacebuilding - EMM22	190 036
Promoting Roma Equality in Slovenia and Slovakia - PRE22	103 849
COACH - Countering Online Antigypsyism and Cyberhate - COACH22	108 303
MARIO - Minorities, Accountability, Rights, Independence and Organisational Development - MARIO22	675 453
MACS - Minorities, Accountability and Civic Space - MACS23	620 859
Asia Action for Freedom of Religion and Belief (AFORB24)	5 424
Movement on Disability Equality in Thailand's Southern Border Provinces -MODE23	6 387
Resilience, inclusivity, support, and equality (RISE): leading to a democratic society through empowerment of CSOs in Tajikistan - RISE23	149 709
Empowerment of vulnerable communities through building effective and sustainable civil society - EVC23	109 759
<i>From other sources:</i>	
Development Journalism Award - DJA23	5 290
Civil society action to protect threatened civil society space in the OSCE region - CSA24	89 043
Capacity Building Training and Exchange Visits for Rural, Grassroots, Minority Organizations in the CEI region (CEI24)	11 250
Improving access for Roma communities to employment opportunities in the hospitality industry - REP22	72 247
<b>Support from Founder</b>	<b>387 668</b>
<b>Other income</b>	<b>1 546</b>
<b>Income from financial transactions</b>	<b>62 025</b>
Interest	83
Exchange rate gain	61 942

Out of the revenues 1 366 907 EUR was forwarded towards our partners.  
These are included among the expenses.

<b><u>OPERATIONAL EXPENSES</u></b>	<b><u>2 669 026</u></b>
<b><u>Material-type total expenses</u></b>	<b><u>751 270</u></b>
<b>Material cost</b>	<b>7 836</b>
<b>Services used</b>	<b>721 455</b>
office rent and venue hiring	24 606
post, courier, telephone, internet	1 565
accounting, audit	49 732
consultants' fees	361 664
accommodation abroad	98 830
travel costs	100 497
education, training fees	5891
translation, interpretation	41 841
printing and photocopying, editing	11 800
IT maintenance	3 410
other services used	821
other marketing	20 798
<b>Other services</b>	<b>21 979</b>
various official fees	1 935
bank charges	18 246
insurance fees	221
other service fees	1 577
 <b><u>Personnel expenses</u></b>	 <b><u>385 665</u></b>
salaries	309 856
employer contributions (social and other)	41 360
other personnel type of costs (perdiem, meals)	34 449
 <b><u>Depreciation</u></b>	 <b><u>8 925</u></b>
(computer equipment and office equipment)	
 <b><u>Other costs</u></b>	 <b><u>1 500 718</u></b>
Forwarded grants to partners MARIO22	27 017
Forwarded grants to partners MACS23	109 826
Forwarded grants to partners FIN22	9 005
Support provided CSA24	10 000
Support provided MARIO22	366 327
Forwarded grants to partners EMM22	162 098
Forwarded grants to partners COACH22	67 916
Support provided REP22	22 704
Forwarded grants to partners RISE23	78 304
Forwarded grants to partners PRE22	77 493
Forwarded grants to partners EVC23	45 546
Support provided MACS23	336 099
Support provided FIN22	42 131
Other non-refundable support	11 457
Other partner support	983
Other costs	133 812

<b><u>Expenses of financial transactions cost</u></b>	<b><u>22 448</u></b>
realized exchange rate loss	22 448
<b><i>Total income before taxes</i></b>	<b><i>-69 178</i></b>

### **III. General information**

The company has no shares or influence with other companies.

The company has no financial liabilities other than those shown in the balance sheet.

Average statistical number of staff – 14 people.

In 2024 payment of brutto 11 825 kHUF was made to executive officers.

The Company has no assets directly serving environmental protection purposes, and it does not produce, or store hazardous waste or pollutants as a result of its activities.

Since the date of the financial year closure, no significant event happened resulting in changes to the financial statements.

## Appendix No. 1.

### Personnel costs

Item		Statistical average of staff (persons)	Salaries EUR	Other payments EUR
Full-time employees	blue collar staff			
	white collar staff	12	245 977	
Part-time employees	blue collar staff			
	white collar staff	2	63 869	6 861
Pensioner Employee	full-time			
	part-time			
	full-time			
	part-time			
Other employees				
Other non-employee personnel			10	27 588
<b>Total number of employees</b>		<b>14</b>	<b>309 856</b>	<b>34 449</b>



**Independent Auditor's Report**  
**To the Quotaholder of Minority Rights Group Europe Nonprofit Kft.**

**Opinion**

We have audited the accompanying simplified annual financial statements of Minority Rights Group Europe Nonprofit Kft. (hereinafter referred to as "the Company") which comprise the balance sheet as at 31 December 2024 (in which the balance sheet total is EUR 6,217,085, the loss after tax for the year is EUR -69,178), the related income statement for the year then ended, and supplementary notes, comprising significant accounting policies and other explanatory information.

In our opinion, the simplified annual financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance for the year then ended in accordance with the provisions of Act C of 2000 on Accounting in force in Hungary (hereinafter referred to as "Act on Accounting").

**Basis for Opinion**

We conducted our audit in accordance with Hungarian National Standards on Auditing and with applicable laws and regulations in force in Hungary. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Simplified Annual Financial Statements" section of our report.

We are independent of the Company in accordance with the applicable laws of Hungary, with the Hungarian Chamber of Auditors' Rules on ethics and professional conduct of auditors and on disciplinary process and, as well as with respect to issues not covered by these Rules, with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code) and we also comply with further ethical requirements set out in these.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information: Nonprofit Report**

The other information comprises the nonprofit report of the Company for the year of 2024. Management is responsible for the preparation of the nonprofit report in accordance with the 350/2011 (XII.30.) Government Regulation. Our opinion on the abbreviated financial statements under the Opinion section of our report does not cover the nonprofit report.

In connection with our audit of the abbreviated financial statements, our responsibility is to read the nonprofit report and, in doing so, consider whether the nonprofit report is materially inconsistent with the abbreviated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

In addition, we are required to report whether we have found any material misstatement in the nonprofit

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report through obtaining knowledge about the Company and its environment and if so, we have to report the nature of that misstatement. We have nothing to report.

### **Responsibilities of Management and Those Charged with Governance for the Simplified Annual Financial Statements**

Management is responsible for the preparation of the simplified annual financial statements that give a true and fair view in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of simplified annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the simplified annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern and disclosing, as applicable, matters related to going concern; and management is responsible for preparing the simplified annual financial statements on a going concern basis. Management shall apply the going concern basis of accounting unless the use of going concern principle is precluded by any provision of other applicable laws or regulations, or if any fact or circumstance prevails, which precludes the Company to continue as a going concern.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Simplified Annual Financial Statements**

Our objectives are to obtain reasonable assurance about whether the simplified annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Hungarian National Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these simplified annual financial statements.

As part of an audit in accordance with Hungarian National Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the simplified annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis in the preparation of the simplified annual financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the simplified annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the simplified annual financial statements, including the disclosures, and whether the simplified annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies, if any, in internal control that we identify during our audit.

Budapest, 27 May 2025

Orsolya Höflingerné Emmerling  
Executive manager  
Chamber member auditor  
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PKF Könyvvizsgáló Kft.  
1025 Budapest, Csévi utca 7/B.  
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